



JSC ROSPAN INTERNATIONAL

Address: Geologorazvedchikov St. 16 V,
Yamalo-Nenets Autonomous District,
Novy Urengoy, 629306,
Russia

Email: info@jscrospan.ru Sales@jscrospan.ru insurance@jscrospan.ru

Phone: +7 (903) 610-53-93

Website: www.jscrospan.ru INN: 7727004530KPP: 890401001OGRN: 1027739465632

COMMERCIAL INVOICE

Ref Code: JSC.JPA33RI
Transaction Code: JSC/RI566JT/TS/HTA1
Product Origin: VIRGIN FUEL D6 ORIGIN

<p>ISSUE DATE : 18,MAY 2018 VALID TILL: 21,MAY 2018.</p> <p>PLACE OF LOADING: <u>ROTTERDAM PORT</u></p> <p>PLACE OF DISPATCH: <u>ROTTERDAM PORT</u> ALL COMMISSION PAID BY SELLER AS PER THE SIGNED NCNDA/IMFPA.. BUYER PAYS BUYER SIDE</p>	<p>INVOICE NO: JSC-RI/33JP Commodity: VIRGIN FUEL D6 ORIGIN RUSSIAN ORIGIN</p> <p>SPOT: 100,000,000 gallons SPOT PLUS 200,000,000 gallons over next 52 (Fifty two) weeks WITH R&E AGREED BETWEEN THE PARTES.</p> <p>INSPECTION SGS FOR QUALITY AND QUANTITY TEST REPORT</p> <p>PAYMENT T/T Transfer Bank to Bank or MT103 PAYABLE 100% AT SIGHT</p>	<p>Buyers Company: FRANKLIN GLOBAL RESOURCES (FGR) Representative By: PETER DEL MASTRO, CHAIRMAN/CEO Address: 1000 East Van Buren Street, Brownsville, Texas 78520 USA Tele : +309.807.1550 or +310.344.5534 Email: peter.delmastro@gmail.com or peterdelmastro@franklinglobalresources.com Website: www.franklinglobalresources.com Buyer Code : FGR-ROSPAN/VD6-ROTT/05212018-560</p> <p>PRICE : Gross US\$0.67 per Gallon – US\$0.65 per Gallon Net</p>		
<p>Description of goods</p>	<p>Gallons</p>	<p>Quantity</p>	<p>Unit price: USD Gross US\$0.67 per Gallon – US\$0.65 per Gallon Net - FOB RTD</p>	<p>MODE OF TRANSPORT PIPELINE INJECTION TO BUYER TANK AT ROTTERDAM SEA PORT DIP AND PAY</p>
<p>Tank Receipt No: N/A</p>	<p>Spot Quantity Hundred.Million gallon Monthly Trail shipment Plus 200,000,000 gln 12months Contract</p>	<p>Gallons</p>	<p>Price: USD PER gallon</p>	<p>The Spot Shipment Value Amount \$67,000,000.00 USD</p>

TRANSACTION PROCEDURES: CI, DIP & PAY – FOB ROTTERDAM BASIS

1. Buyer issues ICPO and Company Registration Certificate or any I.D.
2. Seller issue Draft Contract and Commercial Invoice, Buyer signs and returns to Seller with his Tank Storage Agreement.



3. Seller lease pays Buyer's Tank Farm 5 days for the Injection of the product after Buyer's tank farm confirm the payment, Tank Farm issue TSR/ ATI for 5 days on Seller Name to enable Seller Schedule the Injection duration date and time. Should the injection take longer than the 5 days paid by Seller for tank storage Seller will be responsible for any additional payments to the tank farm and Buyer will be allowed one day to conduct the dip test with at least a three day notice.
4. Buyer directs Inspection of Dip Test on Tank at Buyer's expense. Upon successful Dip Test, Seller release FULL POP. Buyer makes payment in Full as per MT103 wire transfer/TT according to the Commercial Invoice Buyer lift the product.
5. Seller transfers the title of ownership as per Buyer's instruction. Buyer lifts the product.
6. Seller pays all intermediaries involved in the transaction and subsequently monthly shipment continues as per terms and conditions of the sales and purchase agreement contract between buyer and seller.

QUALITY CERTIFICATE
SPECIFICATIONS
RUSSIAN VIRGIN FUEL OIL (VD6)

Method Units	Test	Result	Unit	Method Units	Test
ASTM D5002	Density and Relative Density of Crude Oils Average API Gravity	29.7 (29.7) (Min)	API	ASTM D5002	Density and Relative Density of Crude Oils Average API Gravity
ASTM D1298-99	Density @15 Deg C	0.87 (0.8775) (Max)	Kg/t	ASTM D1298-99	Density @15 Deg C
ASTM D97	Pour Point of Petroleum Products Pour Point Pour Point	< -33 (-36) (BELOW ZERO) < -27.4 (-32.8) (BELOW ZERO)	°C °F	ASTM D97	Pour Point of Petroleum Products Pour Point Pour Point
ASTM D93-IP34	Pensky-Martens Closed Cup Flash Point Corrected Flash Point	117 (137) (MIN)	°F	ASTM D93-IP34	Pensky-Martens Closed Cup Flash Point Corrected Flash





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ASTM D4294	Sulfur Content in Petroleum Products by EDXRF Sulfur Content	0.38 (0.358) (MAX)	Wt%	ASTM D4294	Point Sulfur Content in Petroleum Products by EDXRF Sulfur Content
ASTM D445	Kinematic/Dynamic Viscosity Kinematic Viscosity @ 122°F / 50°C	17.83 (18.12) (MAX)	Mm 2/s	ASTM D445	Kinematic/Dynamic Viscosity Kinematic Viscosity @ 122°F / 50°C
ASTM D6304	Water Content by Coulometric Karl Fisher Titration Water Content	0.20 (0.7) (MAX)	Wt%	ASTM D6304	Water Content by Coulometric Karl Fisher Titration Water Content
ASTM D482	Ash from Petroleum Products Average Ash	0.279 (1.007) (MAX)	Wt%	ASTM D482	Ash from Petroleum Products Average Ash

TITLE HOLDER OBLIGATIONS TO THE BUYER	100,000,000 gallons Spot One Hundred Million gallons First Lift	Price: USD PER GALLON	The Spot Shipment Value Amount
<ul style="list-style-type: none"> That this products is free from encumbrance of any kind. That upon the confirmation of the total payment, Seller shall pay all seller intermediaries and Buyer pay all Buyer intermediaries and subsequent monthly shipment continues 	3. This product will arrive to BUYER'S destination discharge port Terminal at Rotterdam upon confirmation of Buyers nominate storage readiness, capability to inject product without any default or delay	4. Seller will provide all relevant necessary documents needed for upon confirmation of product injection to buyer tank injection. Immediately after the dip test by buyer and buyers inspector team.	\$67,000,000.00 USD

BUYER NOMINATE LOGISTIC SHORE TANK FARM

Buyers Tank Farm Company	Stargate Oil Terminal Rotterdam BV
Address	Moezelweg 255, 3198 LS Europoort Rotterdam Netherlands
Website	
Represented	Mr. Reuben Duncan
Tel/Fax	+31 (10) 892 9123
Email Address	logistics@stargate-otrbv.com infor@stargate-otrbv.com





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Website: www.jscrospan.ru INN: 7727004530KPP: 8904010010GRN: 1027739465632

WIRE TRANSFER BANKING INFORMATION: SELLER

BANK NAME	ALFA BANK
ADDRESS	27 KALANCHEVSKYS STREET MOSCOW 107078
BENEFICIARY NAME	JSC ROSPAN INTERNATIONAL
ACCOUNT NUMBER	4260.4843.0402.4210.7087
SWIFT CODE	ALFARUMM
Required message	ALL WIRE TRANSFERS SHALL INCORPORATE BELOW TEXT MESSAGE AND A COPY OF BANK WIRE TRANSFER SLIP SHALL BE EMAILED TO: SALES@JSCROSPAN.RU FOR LEGAL VERIFICATION AND DOCUMENTATION PURSUANT TO PATRIOT ACT/BANKING REGULATIONS WITH ONE ORIGINAL CONTRACT COPY TO BE FILED WITH BANK.THES.W.I.F.T., RMA OR CLEARSTREAM TEXT MESSAGE COVERING ALL REMITTANCES SHALL CLEARLY STATE THE FOLLOWING: "We know remitter, this is done with full banking responsibility, we are satisfied as to the source of the funds sent, FUNDS ARE CLEAN AND CLEAR, LIEN FREE AND UNENCUMBERED FUNDS OF NON-CRIMINAL ORIGIN .

WIRE TRANSFER BANKING INFORMATION: BUYER OTHER:

Beneficiary Bank	Wells Fargo Bank N.A.
Bank Address	Brownsville, Texas USA
Account No.	6965388637
Wire Routing No.	121000248
ACCOUNT NAME	IOLTA Trust Account of Ben R. Neece, Attorney
SWIFT	WFBISU6S
Bank Officer	Mr. Jesse Saldana
Bank Telephone	+956.696.7604
Required message	THE S.W.I.F.T., RMA OR CLEARSTREAM TEXT MESSAGE COVERING ALL REMITTANCES SHALL CLEARLY STATE THE FOLLOWING: "We know remitter, this is done with full banking responsibility, we are satisfied as to the source of the funds sent, FUNDS ARE CLEAN AND CLEAR, LIEN FREE AND UNENCUMBERED FUNDS OF NON-CRIMINAL ORIGIN.

By their signatures below, the Parties are verifying they are authorized signatories of their firm and each has had adequate opportunity to review with their legal counsel and has Understood, Agreed

And Accepted this Commercial Invoice effective as of the date stated above and signed the date Shown herein below.

All Parties to this Commercial Invoice hereby agree to be bound by the Terms and Conditions stipulated herein and further state that their respective representatives have full authority to execute this document.





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EDT (ELECTRONIC DOCUMENT TRANSMISSIONS) SHALL BE DEEMED VALID AND ENFORCEABLE IN RESPECT OF ANY PROVISION OF THIS COMMERCIAL INVOICE.

TERMS ARE EXECUTED BY SELLER AND BUYER

SELLER SIGN AND DATE

Rep: Sleptsov Alexander Mikhailovich
Position: Chief Executive Director General
Date: 21/05/2018

BUYER SIGN AND DATE

Rep: Peter Del Mastro
Position: Chairman-CEO
Date: 21/05/2018



PROCESSED

**ROSPAN
INTERNATIONAL**





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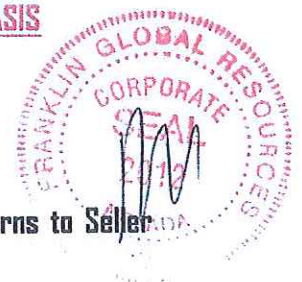
COMMERCIAL INVOICE

Ref Code: JSC.JPA33RI
Transaction Code: JSC/RI566JT/TS/MTA1
Product Origin: JET FUEL AVIATION KEROSENE COLONIAL GRADE 54

<p>ISSUE DATE : 18,MAY , 2018 VALID TILL: 21, MAY , 2018.</p> <p><u>PLACE OF LOADING:</u> ROTTERDAM PORT</p> <p><u>PLACE OF DISPATCH:</u> ROTTERDAM PORT</p> <p>COMMISSIONS: US\$2/BBL PAID BY SELLER AS PER THE SIGNED NCNDA/IMFPA. SELLER AND BUYER MANDATE 50/50</p>	<p>INVOICE NO: JSC-RI/33JP COMMODITY: JET FUEL AVIATION KEROSENE COLONIAL GRADE 54 ORIGIN RUSSIAN ORIGIN QUANTITY: 1,000,000 BBLs (SPOT DEAL) (Followed by 2,000,000 BARREL Contract to be affirm) MONTHLY, WITH R&E AGREED BETWEEN THE PARTES.</p>	<p>Buyers Company: FRANKLIN GLOBAL RESOURCES (FGR) Representative By: PETER DEL MASTRO, CHAIRMAN/CEO Address: 1000 East Van Buren Street, Brownsville, Texas 78520 USA Tele : +309.807.1550 or +310.344.5534 Email: peter.delmastro@gmail.com or peterdelmastro@franklinglobalresources.com Website: www.franklinglobalresources.com Buyer Code : FGR-ROSPAN/JP54-ROTT/05212018-550</p> <p>PRICE: GROSS: US\$36/ BBL - US\$34 / BBL NET PAYMENT T/T Transfer Bank to Bank or MT103 PAYABLE 100% AT SIGHT</p>		
<p>Description of goods</p>	<p>Barrels</p>	<p>Quantity</p>	<p>Unit price: PRICE: GROSS: US\$36/ BBL - US\$34 / BBL NET</p>	<p>MODE OF TRANSPORT PIPELINE INJECTION TO BUYER TANK AT ROTTERDAM SEA PORT DIP AND PAY</p>
<p>Tank Receipt No: N/A</p>	<p>Spot Quantity One Million Barrels Monthly Trail shipment Plus 2,000,000 bbl 12months Contract</p>	<p>Barrels</p>	<p>Price: USD PER Barrels</p>	<p>The Spot Shipment Value Amount \$36,000,000.00 USD</p>

TRANSACTION PROCEDURES: CI, DIP & PAY – FOB ROTTERDAM BASIS

1. Buyer issues ICPO and Company Registration Certificate or any I.D.
2. Seller issue Draft Contract and Commercial Invoice, Buyer signs and returns to Seller with his Tank Storage Agreement.



3. Seller lease pays Buyer's Tank Farm 5 days for the Injection of the product after Buyer's tank farm confirm the payment, Tank Farm issue TSR/ ATI for 5 days on Seller Name to enable Seller Schedule the Injection duration date and time. Should the injection take longer than the 5 days paid by Seller for tank storage Seller will be responsible for any additional payments to the tank farm and Buyer will be allowed one day to conduct the dip test with at least a three day notice.
4. Buyer directs Inspection of Dip Test on Tank at Buyer's expense. Upon successful Dip Test, Seller release FULL PDP. Buyer makes payment in Full as per MT103 wire transfer/TT according to the Commercial Invoice Buyer lift the product.
5. Seller transfers the title of ownership as per Buyer's instruction. Buyer lifts the product.

Seller pays all intermediaries involved in the transaction and subsequently monthly shipment continues as per terms and conditions of the sales and purchase agreement contract between buyer and seller.

**QUALITY CERTIFICATE
SPECIFICATIONS
IP54-AVIATION KEROSENE COLONIAL GRADE 54**

PROPERTY	UNIT	RESULT	TEST-IP	METH OD	ASTM
ADDITIVES Antioxidant in hydroprocessed fuel	mg/l mg/l mg/l mg/l	min max	17 24		
Antioxidant non hydroprocessed fuel	mg/l	min min min	24 1		
Static dissipater first doping ASA-3 Stadis 450			3		
COMBUSTION PROPERTIES Specific energy, net Smoke point Lu minomitter number Naphthalenes	mj/kg mm %vol	min min min max	18.4 19 45 3		D4808 D1322 D1740 D1840
COMPOSITION Total Acidity Aromatics Sulphur, Total Sulphur, Mercaptan Doctor, test	mgKOH/g %vol %mass %mass	max max ma x max	0.01 22 0.30 0.003	354 158 107 342 30	D3242 D1318 D1266/26 22 D3227 D4952





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VOLATILITY InitialBoilingPoint 10%volatC 20%volatC 50%volatC 80%volat C Endpoint Recoveredresiduals Loss Flash Point Densityat15C	Centigrade Centigrade %vol %volCentigra de kg/m ₂	max max maxma xmax min/max	Report 240 Report Report Report 300 1.5 1.5 42 776/840	123 170/30 3 180/38 5	D96 D56/382 8 D1298
LOWTEMPERATURE Freezing Point	Centigrade	max	-40	15	D2256
CORROSION Corrosion,copper(2hrsat 100C)Corrosion,silver(4hrsat50C)		max max	1 1	154 227	D130
STABILITY Thermalstabilitycontrol,Temp.280 CFilter pressure,differentialmm.HgTubed epositrating(visual)		max max	323 25	<3	
CONTAMINATIONS ExistentGum Waterreaction,interfacering Fuelwithstaticdissipateradditives Fuelwithoutstaticdissipateradditiv e	mg/100ml	max maxmin min	7 16 75 85	131 258	D361 D1084 D3648

TITLE HOLDER OBLIGATIONS TO THE BUYER	1,000,000 Barrel Spot One Million barrel First Lift	Price: USD PER GALLON	The Spot Shipment Value Amount \$36,000,000.00 USD
<ol style="list-style-type: none"> That this product is free from encumbrance of any kind. That upon the confirmation of the total payment, Seller shall pay all seller intermediaries and Buyer pay all Buyer intermediaries and subsequent monthly shipment continues 	<ol style="list-style-type: none"> This product will arrive to BUYER'S destination discharge port Terminal at Rotterdam upon confirmation of TSR/ATV to inject product without any default or delay. 	<ol style="list-style-type: none"> Seller will provide all relevant necessary documents needed for buyer to conduct dip test upon confirmation of the TSR/ATV to secure this product injection. Immediately to enable Buyer And buyers inspector team conduct product dip test. 	





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BUYER NOMINATE LOGISTIC SHORE TANK FARM

Buyers Tank Farm Company	Stargate Oil Terminal Rotterdam BV
Address	Moezelweg 255, 3198 LS Europoort Rotterdam Netherlands
Website	
Represented	Mr. Reuben Duncan
Tel/Fax	+31 (10) 892 9123
Email Address	logistics@stargate-otrbv.com infor@stargate-otrbv.com

WIRE TRANSFER BANKING INFORMATION: SELLER

BANK NAME	ALFA BANK
ADDRESS	27 KALANCHEVSKYS STREET MOSCOW 107078
BENEFICIARY NAME	JSC ROSPAN INTERNATIONAL
ACCOUNT NUMBER	4260.4843.0402.4210.7087
SWIFT CODE	ALFARUMM
Required message	ALL WIRE TRANSFERS SHALL INCORPORATE BELOW TEXT MESSAGE AND A COPY OF BANK WIRE TRANSFER SLIP SHALL BE EMAILED TO: SALES@JSCROSPAN.RU FOR LEGAL VERIFICATION AND DOCUMENTATION PURSUANT TO PATRIOT ACT/BANKING REGULATIONS WITH ONE ORIGINAL CONTRACT COPY TO BE FILED WITH BANK.THES.W.I.F.T., RMA OR CLEARSTREAM TEXT MESSAGE COVERING ALL REMITTANCES SHALL CLEARLY STATE THE FOLLOWING: "We know remitter, this is done with full banking responsibility, we are satisfied as to the source of the funds sent, FUNDS ARE CLEAN AND CLEAR, LIEN FREE AND UNENCUMBERED FUNDS OF NON-CRIMINAL ORIGIN.

WIRE TRANSFER BANKING INFORMATION: BUYER

Beneficiary Bank	Wells Fargo Bank N.A.
Bank Address	Brownsville, Texas USA
Account No.	6965388637
Wire Routing No.	121000248
ACCOUNT NAME	IOLTA Trust Account of Ben R. Neece, Attorney
SWIFT	WFBISU6S
Bank Officer	Mr. Jesse Saldana
Bank Telephone	+956.696.7604
Required message	THE S.W.I.F.T., RMA OR CLEARSTREAM TEXT MESSAGE COVERING ALL REMITTANCES SHALL CLEARLY STATE THE FOLLOWING: "We know remitter, this is done with full banking responsibility, we are satisfied as to the source of the funds sent, FUNDS ARE CLEAN AND CLEAR, LIEN FREE AND UNENCUMBERED FUNDS OF NON-CRIMINAL ORIGIN.





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By their signatures below, the Parties are verifying they are authorized signatories of their firm and each has had adequate opportunity to review with their legal counsel and has Understood, Agreed

And Accepted this Commercial Invoice effective as of the date stated above and signed the date Shown herein below.

All Parties to this Commercial Invoice hereby agree to be bound by the Terms and Conditions stipulated herein and further state that their respective representatives have full authority to execute this document.

EDT (ELECTRONIC DOCUMENT TRANSMISSIONS) SHALL BE DEEMED VALID AND ENFORCEABLE IN RESPECT OF ANY PROVISION OF THIS COMMERCIAL INVOICE.

TERMS ARE EXECUTED BY SELLER AND BUYER

SELLER SIGN AND DATE

Rep: Sleptsov Alexander Mikhailovich
Position: Chief Executive Director General
Date: 21/05/2018

BUYER SIGN AND DATE

Rep: Peter Del Mastro
Position: Chairman-CEO
Date: 21/05/2018

